



## Holy Family Parish Electronic Funds Transfer (EFT) Fact Sheet

Electronic Funds Transfer (EFT) is an alternative to using offertory envelopes or placing cash and checks in the collection basket. With EFT, one's contributions are transferred automatically from one's checking or savings account to the Parish.

### EFT IS A FINANCIAL TOOL THAT IS WIDELY ACCEPTED:

- ❖ 45% of Americans pay one or more of their bills using this payment method.
- ❖ 51% of employees use direct deposit for their paychecks.
- ❖ 80% of Social Security beneficiaries use EFT to receive their benefits.
- ❖ 97% of people who use EFT are satisfied with it. EFT is a financial tool that is widely accepted.
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(Source: Parish Giving)

### EFT HAS ADVANTAGES FOR DONORS:

- ❖ It's easy: No checks to write or envelopes to carry.
- ❖ You can't forget: You won't have to worry about leaving your donation at home.
- ❖ When you're on vacation your donations continue when you are gone. No need to write extra checks before you leave or when you return.
- ❖ It's accurate and secure:
  - Transactions are handled securely, your bank account to the Parish bank account. All your information is held in strict confidence.
  - It's safer than writing a check or using cash, as it cannot be lost or stolen. No changes can be made to EFT amounts without your authorization.
  - Your bank statement provides clear and accurate payment records.
- ❖ It's what giving should be:
  - Non-disruptive: you will not be distracted by writing a check or finding cash in your wallet during Mass.
  - It's your commitment to support your parish; your donation will be a deliberate, timely and a regular contribution. And you can make allocations for *second collections* as well.
  - You're in control: you chose the amounts.

### EFT HAS ADVANTAGES FOR HOLY FAMILY:

- ❖ It saves work and money:
  - It shortens the time spent by volunteers in counting the collection.
  - It reduces Parish bank fees as Parish bank deposits will have fewer checks.
  - It reduces time spent on record keeping.
  - It reduces the cost of printing and mailing envelopes.
- ❖ It adds financial stability:
  - It stabilizes parishioners' giving patterns, making it easier for Parish budgeting and planning.

? For More EFT Information,  
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### EFT IS A COMFORTABLE WAY TO GIVE:

- ❖ When it's time for the collection at Mass and if you use EFT, you can just let the collection basket pass you by; or if you sign up for EFT, Holy Family will provide you with business size cards stating that you give electronically. Place one of the cards in the collection as the basket goes by and it will show those around you that there is another option for giving at Holy Family.

### EFT IS EASY TO CHANGE AND COST PARISHIONERS NOTHING:

- ❖ Parishioners pay nothing for the convenience and can change their bank account information, contribution level, or cancel the EFT process at any time by contacting the Parish Office for instructions in how to do so.

### EFT IS EASY TO GET STARTED:

- ❖ Download a Holy Family EFT Authorization form from the Holy Family website under Stewardship/Treasure; please fill it out and return it to the Parish Office.